

Five X Tradecom Limited

(Formerly Five X Finance & Investment Limited)

CIN: L74110MH2010PLC201249

Regd. Off: 305, Krishna - A, Vishal Nagar, Marve Road, Malad (West), Mumbai - 400 064
Tel: 022 60603001 / Email: fivexfinance@gmail.com / website: www.fivexfinance.com

Date: 08/12/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 536751
Sub: Outcome of (05/2017-18) Board Meeting

Dear Sir,

This is to inform that 05/2017-2018 meeting of the Board of Directors of the company was held on Friday, 8th December 2017, at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 04:00 P.M. and concluded at 5:00 P.M. and considered and approved/noted the following:

1. The Unaudited Financial Results for the quarter and half year ended 30th September, 2017 along with Limited Review Report on the same.
2. Status of Statutory Registers maintained under Companies Act, 2013.

Kindly acknowledge the Receipt.
Thanking You

Yours Faithfully
For Five X Tradecom Limited


Tanu Giriraj Agarwal
Director
DIN: 00290966



FIVE X TRADECOM LIMITED

(Formerly known as Five X Finance & Investments Limited)

Regd. Off.: 305, Krishna - A, Vishal Nagar, Marve Road,
Malad (West), Mumbai, 400064 Email ID- fivefinance@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

BSE CODE : 536751

Rs. In lacs

Sr. No.	PARTICULARS	Quarter Ended			Half year ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
1	Income from Operations	13.705	101.865	477.260	115.570	699.770	813.695
2	Other income	0.085	0.493	0.023	0.578	0.051	0.478
	Total Revenue	13.790	102.358	477.283	116.148	699.821	814.173
3	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	95.584	525.513	95.584	717.130	751.199
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	-	0.004	-	0.004	0.001	-
	(e) Employee benefit Expenses	2.028	1.797	2.050	3.825	3.914	6.586
	(f) Depreciation & amortisation Expenses	-	-	0.016	-	0.032	0.065
	(g) Other Expenditure	1.014	25.744	4.422	26.758	11.567	15.763
	Total Expenses	3.042	123.130	532.001	126.172	732.644	773.613
4	Profit/(Loss) before Tax and Exceptional Items	10.747	(20.772)	(54.718)	(10.024)	(32.823)	40.560
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	10.747	(20.772)	(54.718)	(10.024)	(32.823)	40.560
7	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Tax For the Ertlyeaer Year	0.090	-	-	0.090	-	0.075
8	Net Profit/(Loss) for the period	10.657	(20.772)	(54.718)	(10.114)	(32.823)	40.485
9	Other Comprehensive Income/(Loss)						
(a)	Fair value changes of the equity instruments through OCI	48.391	33.843	(30.075)	82.234	(69.326)	(292.322)
(b)	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
(c)	Items that will be re-classified Profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
(d)	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	59.048	13.071	(84.793)	72.120	(102.149)	(251.837)
11	Paid-up Equity Share Capital, FV Rs. 10/-	2,055.440	2,055.440	2,055.440	2,055.440	2,055.440	2,055.440
12(1)	Earning Per share(EPS)before extraordinary items (Not annualised)						
	(a) Basic	0.287	0.064	(0.413)	0.351	(0.497)	(1.225)
	(b) Diluted	0.287	0.064	(0.413)	0.351	(0.497)	(1.225)
12(2)	Earning Per share(EPS) after extraordinary items (Not annualised)						
	(a) Basic	0.287	0.064	(0.413)	0.351	(0.497)	(1.225)
	(b) Diluted	0.287	0.064	(0.413)	0.351	(0.497)	(1.225)

Note:-

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on December 8, 2017.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended 30/09/17. The figures for the corresponding quarter and half year ended September 30, 2016 including reconciliation of its profit under IND-AS with the profit reported under previous Indian GAAP, have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs. Results for the quarter and half year ended September 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter and half year ended September 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.
- The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- Consequent to transaction from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles(Indian GAAP) to Ind AS for the quarter and half year ended September 30, 2016:

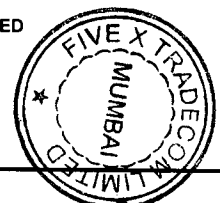
Particulars	Quarter Ended 30 Sep 2016	Half year ended 30 Sep 2016	Year Ended 31 Mar 2017
Net Profit as per GAAP	(62.723)	(43.059)	0.473
Other Comprehensive Income(Fair value gain/loss on Investment)	(30.075)	(69.326)	(292.322)
Other Adjustment	8.005	10.236	40.012
Total Comprehensive income for the Period	(84.793)	(102.149)	(251.837)

- Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate/ fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.fivefinance.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/09/2017. Opening - 0, Received -0, Resolved -0, Closing - 0.

PLACE DATE MUMBAI 08/12/2017

FOR FIVE X TRADECOM LIMITED

AMIT GULECHA
MANAGING DIRECTOR
DIN: 08964404



FIVE X TRADECOM LIMITED

(Formerly known as Five X Finance & Investments Limited)

Regd. Off.: 305 Krishna - A, Vishal Nagar Marve Road, Malad (West) Mumbai 400064.

Statement of Assests and Liabilities as at 30th September, 2017

Sr. No.	Particulars	As at 30th September, 2017	As at 31st March, 2017
1	ASSETS		
	Non-current assets		
(a)	Property , plant and equipment	0.085	0.085
(b)	Financial Asset		
(i)	Investments		
(c)	Deffered Tax Assets (net)	53.762	53.762
(d)	Other Non Current Assets		-
	Total non-current assets	53.848	53.847
	Current assets		
(a)	Inventories		531.054
(b)	Financial assets		
(i)	Investments	621.463	300.497
(ii)	Trade receivables	0.017	-
(iii)	Cash and cash equivalent	2.294	3.004
(iv)	Bank Balances other than above (iii)	13.408	46.648
(v)	Loans	1,250.322	1,225.427
(v)	Other financial assets		-
(b)	Current Tax Asset (net)		-
(c)	Other current assets		-
	Total current assets	1,887.505	2,106.630
	TOTAL ASSETS	1,941.352	2,160.477
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	2,055.440	2,055.440
(b)	Other equity (Reserve & Surplus)	(116.215)	103.987
	Equity attributable to shareholders of the Company		
(a)	Non-controlling interests	-	-
	Total Equity	1,939.225	2,159.427
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities		
(i)	Long-term borrowings	-	-
(ii)	Trade Paybles	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	0.052	-
(c)	Deffered Tax Liability (net)		-
(d)	Other Non Current Liability		-
	Total Non-current liabilities	0.052	-
	Current liabilities		
(a)	Financial Liabilities		
(i)	Short-term borrowings		-
(ii)	Trade Paybles	2.076	1.050
(iii)	Other financial liabilities		-
(b)	Other Current Liabilities (net)		-
(c)	Provisions		-
(d)	Current Tax Liability (net)		-
	Total current liabilities	2.076	1.050
	TOTAL EQUITY AND LIABILITIES	1,941.352	2,160.477



Five X Tradecom Limited

(Formerly Five X Finance & Investments Ltd)

Unaudited Standalone Segment Wise Revenue, Results and Capital Employed
For the Quarter and Half year Ended 30.09.2017

BSE CODE : 536751

Sr. No	PARTICULARS	Quarter Ended				Half Year ended		(Rs. Lakhs) For the year Ended	
		30.09.2017		30.09.2016		30.09.2017			31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Segment Revenue								
	(a) Income from Textile Business	-	85.556	450.574	85.556	642.094	670.080		
	(b) Income From Finance Business	13.705	16.309	26.686	30.014	57.676	143.615		
	Total Income from Operation	13.705	101.865	477.260	115.570	699.770	813.695		
	Less: Inter Segment Revenue								
	Net sales/Income From Operations	13.705	101.865	477.260	115.570	699.770	813.695		
2	Segment Results								
	Profit/ Loss Before Tax and Interest from Each Segment								
	(a) Segment- Textile Business	-	(10.098)	(74.556)	(10.178)	(75.039)	(68.029)		
	(b) Segment- Finance Business	13.705	16.309	26.686	30.014	57.679	130.524		
	Total	13.705	6.211	(47.870)	19.836	(17.360)	62.495		
	Less: (i) Interest								
	(ii) Other unallocable Expenditure net off unallocable Income	2.958	26.983	6.848	29.860	15.463	21.935		
	Total Profit Before Tax	10.747	(20.772)	(54.718)	(10.024)	(32.823)	40.560		
3	Capital Employed								
	(Segment Assts-Segment Liabilities)								
	(a) Textile Business	-	-	11.211	-	11.211	-		
	(b) Finance Business	1,941.352	2,164.570	2,104.759	1,941.352	2,104.759	2,160.477		
	Total Capital Employed	1,941.352	2,164.570	2,115.970	1,941.352	2,115.970	2,160.477		





Pravin Chandak
Associates

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Directors,
FIVE X TRADECOM LIMITED (formerly known as Five X Finance & Investment Limited)

We have reviewed the accompanying statement of unaudited financial results of FIVE X TRADECOM LIMITED (formerly known as Five X Finance & Investment Limited) for the quarter and half year ended on 30th September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed/audited the financial results and other financial information for the quarter ended and half year ended on 30th September, 2016 which have been presented in the Statement solely based on the financial information compiled by the Management.



For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627)

Pravin Chandak
Partner
Membership No. 049391

Place: Mumbai
Date: 8th December, 2017.

403, 4th Floor, New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com