

Five X Tradecom Limited

(Formerly Five X Finance & Investment Limited)

CIN: L74110MH2010PLC201249

Regd. Off: 305, Krishna - A, Vishal Nagar, Marve Road, Malad (West), Mumbai - 400 064

Tel: 022 60603001 / Email: fivexfinance@gmail.com / website: www.fivexfinance.com

Date: 11/11/2016

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 536751

Sub: Outcome of Board Meeting

This is to inform that 07/2016-17 meeting of the Board of Directors of the Company was held on Friday, 11th November, 2016 at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 at 04:00 P.M. and concluded at 07:00 P.M. The Board considered and approved the following:

1. Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2016 along with Limited Review Report on the same.
2. The Board took note on re-constitution the Committees.
3. The Board took the note on Compliance done under LODR, Regulation 2015 for the quarter ended 30.09.2016.
4. The Board took the note minutes of the previous meetings of Board and committees held prior the date of today's meeting.
5. Resignation of Ms. Prajna Naik as the Company Secretary cum Compliance office of the Company.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully
For Five X Tradecom Limited


Tanu Agarwal
[Director]





Pravin Chandak
Associates

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Directors,
FIVE X FINANCE & INVESTMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **FIVE X FINANCE & INVESTMENT LIMITED** for the quarter ended 30th September 2016, which has been initialed by us for the identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement of Un-audited Financial Result has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 11th November 2016



For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)

Pravin Chandak
Partner
Membership No. 049391

403, 4th Floor, New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

General information about company	
Scrip code	536751
Name of company	Five X Tradecom Limited
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	11-11-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-10-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	

Quarterly & Half Yearly Financial Result by Companies Other than Banks						
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1	Revenue From Operations					
	Net sales or Revenue from Operations	450.574	195.52	79.64	646.094	104.6
	Other operating revenues	26.686	26.99	0	53.676	0
	Total Revenue from operations (net)	477.26	222.51	79.64	699.77	104.6
2	Expenses					
(a)	Cost of materials consumed	0	0	0	0	0
(b)	Purchases of stock-in-trade	525.513	191.62	51.47	717.133	51.47
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.005	2.228	25.79	10.233	37
(d)	Employee benefit expense	2.05	1.864	1.55	3.914	3.65
(e)	Depreciation and amortisation expense	0.016	0.016	0	0.032	0
(f)	Other Expenses					
1	Transportation Expenses	0.901	0.383	0	1.284	0
2	Other Expenses	3.521	6.762	1.88	10.283	4.7
	Total other expenses	4.422	7.145	1.88	11.567	4.7
	Total expenses	540.006	202.873	80.69	742.879	96.82
						496.787

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	-62.746	19.637	-1.05	-43.109	7.78	-0.789
4	Other income	0.023	0.028	0.02	0.051	0.02	0.187
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-62.723	19.665	-1.03	-43.058	7.8	-0.602
6	Finance costs	0	0.001	-0.08	0.001	-0.06	0.454
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-62.723	19.664	-0.95	-43.059	7.86	-1.056
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	-62.723	19.664	-0.95	-43.059	7.86	-1.056
11	Tax Expense	0	0	0	0	0	-50.148
12	Net profit (loss) from ordinary activities after tax	-62.723	19.664	-0.95	-43.059	7.86	49.092
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	-62.723	19.664	-0.95	-43.059	7.86	49.092
	Profit (loss) from						

15	discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	-62.723	19.664	-0.95	-43.059	7.86	49.092
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-62.723	19.664	-0.95	-43.059	7.86	49.092

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	2055.44	2055.44	2055.44	2055.44	2055.44	2055.44
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	54.497
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.305	0.096	0	-0.209	0.04	0.239
	Diluted earnings per share before extraordinary items	-0.305	0.096	0	-0.209	0.04	0.239
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.305	0.096	0	-0.209	0.04	0.239
	Diluted earnings per share after extraordinary items	-0.305	0.096	0	-0.209	0.04	0.239

30	Disclosure of notes on financial results	Textual Information(1)
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Text Block	
Textual Information(1)	<p>(1) The above financial results for the quarter ended 30th September 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 11th November, 2016 and reviewed by Statutory Auditors.</p> <p>(2) The figure for the previous quarter have been re-grouped/ re-classified / re-stated wherever necessary.</p> <p>(3) Investor Complaint for the Quarter Ended 30/09/2016. Opening 0, Received -0, Resolved -0, Closing - 0.</p> <p>(4) This Result is available on our Website www.fivexfinance.com and on BSE website www.bseindia.com</p> <p>(5) The Company operates in Two Business Segment i.e. Comodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.</p> <p>(6) Provision for Taxation if any, will be made at the end of the financial Year and hence not provided on quarterly basis.</p>

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	2055.44	2055.44
Reserves and surplus	60.53	103.589
Money received against share warrants		
Total shareholders' funds	2115.97	2159.029
2 Share application money pending allotment	0	0
3 Deferred government grants		
5 Non-current liabilities		
Long-term borrowings	0	0
Deferred tax liabilities (net)		
Foreign currency monetary item translation difference liability account		
Other long-term liabilities		
Long-term provisions	0	0
Total non-current liabilities	0	0
6 Current liabilities		
Short-term borrowings	0	0
Trade payables	368.956	0.673
Other current liabilities	12	4.033
Short-term provisions	0	0
Total current liabilities	380.956	4.706
Total equity and liabilities	2496.926	2163.735
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	0.117	0.15
Producing properties		

Intangible assets	0	0
Preproducing properties		
Tangible assets capital work-in-progress		
Intangible assets under development or work-in-progress		
Total fixed assets	0.117	0.15

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
(ii) Non-current investments	300.497	300.497
(v) Deferred tax assets (net)	53.837	53.837
(vi) Foreign currency monetary item translation difference asset account		
(vii) Long-term loans and advances	0	0
(viii) Other non-current assets		
Total non-current assets	354.451	354.484
Current assets		
Current investments	0	0
Inventories	560.908	571.141
Trade receivables	417.224	39
Cash and bank balances	12.289	26.469
Short-term loans and advances	1152.054	1172.641
Other current assets		
Total current assets	2142.475	1809.251
Total assets	2496.926	2163.735
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone

1 Segment Revenue (Income)

(net sale/income from each segment should be disclosed)

1	Commodity Trading Business	450.574	191.52	0	642.094	0	284.222
2	Finance and Investment Business	26.686	30.99	79.64	57.676	104.6	211.775
	Total Segment Revenue	477.26	222.51	79.64	699.77	104.6	495.997
	Less: Inter segment revenue						
	Revenue from Operations	477.26	222.51	79.64	699.77	104.6	495.997

2 Segment Result

Profit (+) / Loss (-) before tax and interest from each segment

1	Commodity Trading Business	-74.556	-0.483	0	-75.039	0	-1.789
2	Finance and Investment Business	18.681	28.762	2.38	47.443	16.14	17.156
	Total Profit before tax	-55.875	28.279	2.38	-27.596	16.14	15.367
	i. Finance cost	0	0.001	0	0	0	0.454
	ii. Other Unallocable Expenditure net off Unallocable income	6.848	8.614	3.33	15.463	8.28	15.969
	Profit before tax	-62.723	19.664	-0.95	-43.059	7.86	-1.056

3 Capital Employed

(Segment Asset - Segment Liabilities)							
1	Commodity Trading Business	11.211	0	6.68	11.211	6.68	0
2	Finance and Investment Business	2104.759	2179.747	2111.12	2104.759	2111.12	2163.029
	Total Capital Employed	2115.97	2179.747	2117.8	2115.97	2117.8	2163.029
	Disclosure of notes on segments						

For FIVE X TRADECOM LIMITED
19 Nov 2016
Director Authorised Signatory