

Five X Finance & Investment Ltd.

CIN: L65910MH2010PLC201249

Regd. Off: 305, Krishna - A, Vishal Nagar, Marve Road, Malad (West), Mumbai - 400 064
Tel: 022 60603001 / Email: fivexfinance@gmail.com / website: www.fivexfinance.com

Date: 11/01/2016

To,
Corporate Services
Bombay Stock Exchange Ltd.
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Code: 536751

Sub: Submission of Corporate Governance Report for the Quarter ended 31/12/2015

Dear Sir,

In terms of regulation 27(2) of the new listing obligation and disclosure regulation (i.e. LODR 2015), we are enclosing herewith Corporate Governance Report in the prescribed format for the quarter ended 31st December, 2015 for your reference and record.

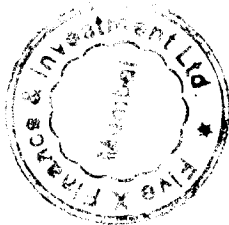
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Five X Finance & Investment Ltd


Authorized Signatory.

Encl: a/a



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Tel: 022 60603001 / Email: fvexfinance@gmail.com / website: www.fvexfinance.com

Corporate Governance Report

Name of the Company	M/s. Five X Finance & Investment Limited
Quarter Ending	31 st December, 2015
Scrip Code	536751

I. Composition of Board of Directors							
Name of the Director	PAN & DIN	Category	Date of appointment in the current term/cessation	Tenure	No. of directorship in listed entities including this listed entity	No. of memberships in Audit/Stakeholder committee(s) including this listed entity	No. of post of chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Ms. Tanu Giriraj Agarwal	AADPA70031 00290966	Promoter & Executive Director	24/03/2010	-	3	6	0
Mr. Zubin Jasi Pardiwala	ALTPP8375M 02321339	Non Executive Independent Director	29/05/2013	2 Years and 7 Months	3	6	4
Mr. Amit Gulecha	AEYPPG6460L 069664404	Executive Director	10/08/2015	-	2	0	0
Ms. Seema Nirmalsingh Sidhu	AQNPS2299A 06924919	Non Executive Independent Director	24/03/2015	9 Months	6	10	4
Ms. Swati Digamber Shinde	DTYPS0220Q 07286912	Non Executive Independent Director	21/09/2015	3 Months	6	10	4

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II. Composition of Committees			
Name of the Committee	Name of Committee Members		Category
1. Audit Committee	Swati Digamber Shinde Tanu Giriraj Agarwal Zubin Jasi Pardiwala	(Chairman & Member) (Member) (Member)	Non Executive Independent Director Promoter Executive Director Non Executive Independent Director
2. Nomination & Remuneration Committee	Swati Digamber Shinde Tanu Giriraj Agarwal Zubin Jasi Pardiwala	(Chairman & Member) (Member) (Member)	Non Executive Independent Director Promoter Executive Director Non Executive Independent Director
3. Stakeholders Relationship Committee	Swati Digamber Shinde Tanu Giriraj Agarwal Zubin Jasi Pardiwala	(Chairman & Member) (Member) (Member)	Non Executive Independent Director Promoter Executive Director Non Executive Independent Director
4. Risk Management Committee	N.A	N.A	As per Clause 21 (5) Risk Management Committee is applicable to top 100 listed entities only.

III. Meetings of Board of Directors			
Date(s) of meeting, if any in the previous quarter ended 30.09.2015	Date(s) of meeting, if any in the relevant quarter ended 31.12.2015		Maximum gap between any two consecutive meetings
1 07/08/2015	1 09/11/2015		48 Days
2 10/08/2015	2 -		
3 02/09/2015	3 -		
4 21/09/2015	4 -		

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IV. Meetings of Committees			
Type of Committee	Date(s) of meeting of the committee in the relevant quarter ended 31.12.2015	Whether requirement of quorum met	Date(s) of meeting of the committee in the previous quarter ended 30.09.2015
Audit Committee	05/11/2015	Yes, All the three members were present in the meeting	08/08/2015
			Maximum gap between any two consecutive meetings 88 days

IV. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholders approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

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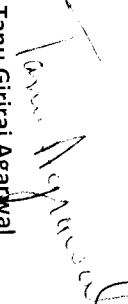
VI. Affirmations

1. The Composition of the Board of Directors is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015
2. The Composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
3. The committee members have been made aware of their powers, roles and responsibilities as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and disclosure requirements) Regulations, 2015
5. This report will be placed before the Board of Directors in the next Board Meeting.

Note relating to the composition of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee of the Company consists of two Non-Executive Independent Director's i.e. Ms. Seema Nirmalsingh Sidhu and Mr. Zubin Jasi Pardiwala and One Executive Director Mrs. Tanu Giriraj Agarwal. As the company consists of five directors on the Board. One of the Non-Executive Independent Director Ms. Swati Digamber Shinde is already a member in 10 committees and Chairman in 4 committees, as per regulation 26(1) of LODR, 2015 Ms. Swati Digamber Shinde cannot be member in more than 10 committees and chairman of more than 5 committees, so due to this obligation she cannot be appointed as member or chairman in the Nomination and Remuneration Committee of the Company.

For Five X Finance & Investment Limited


Tanu Giriraj Agarwal
(Compliance Officer)

