

Five X Finance & Investment Ltd.

CIN: L65910MH2010PLC201249

Regd. Off: 305, Krishna - A, Vishal Nagar, Marve Road, Malad (West), Mumbai - 400 064
Tel: 022 60603001 / Email: fivexfinance@gmail.com / website: www.fivexfinance.com

Date: 10/08/2015

To

The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai -400 001

BSE Scrip Code: 536751

Sub: Outcome of the Board Meeting

Dear Sir,

The is to inform that meeting of the Board of Directors of Five X Finance & Investment Limited was held on 10th August, 2015 on Monday at Registered Office of the Company at 305, Krishna –A, Vishal Nagar, Marve Road, Malad (west), Mumbai-400064 at 11.00 A.M. The Board has discussed and approved the following matters.-

1. The Board has approved the Notice and Directors' Report of 6th AGM of the Company to be held 29th September, 2015.
2. The Board has recommended to the members the consideration and adoption of the Audited Balance Sheet as at 31st March, 2015, the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
3. The Board has approved Unaudited Financial Results for the quarter ended 30th June, 2015.
4. The Re-appointment of Mrs. Tanu Giriraj Agarwal (DIN: 00290966), who retires by rotation and being eligible, offers herself for re-appointment.
5. The Board approved the regularization of Mr. Jatinkumar Agarrwal (DIN: 00732624) as a Director of the Company.
6. The Board approved the regularization of Ms. Seema Sidhu (DIN: 06924919) as a director of the Company.
7. The Re-appointment of M/s. Pravin Chandak & Associates, Chartered Accountants, as the Statutory Auditor of the Company, subject to approval of members at ensuring AGM.
8. Approved the Related Party Transaction as per section 188 of the Companies Act, 2013, subject to approval of the members at ensuring AGM.
9. Approved to increase the power under section 186 of the companies Act, 2013, subject to the approval of members at the ensuring Annual General Meeting.

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10. Approved to appoint Mr. Amit Gulecha (DIN: 06964404), as a Managing Director of the Company pursuant to Section 196, 197, 203 read with related draft rules and Schedule V of the Companies Act, 2013 for a period of five years w.e.f 10th August, 2015, subject to approval of members and appropriate authorities.
11. The Board has considered the proposal for changing its Name and Main Object through Postal Ballot.
12. The Board of Directors decided to close the Register of Members and Transfer Books from 21/09/2015 to 22/09/2015 (Both Days inclusive) for the purpose of AGM.
13. The Board has fixed the 6th Annual General Meeting of the Company to be held on 29th September, 2015 at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 at 04.00 p.m.

Please acknowledge the receipt.

Thanking You

Yours Faithfully,
For Five x Finance & Investment Limited


Tanu Agarwal
[Director]



Encl:

1. Unaudited Result for 30.06.2015
2. Limited Review Certificate

FIVE X FINANCE & INVESTMENT LIMITED

Regd. Off.- 305 Krishna -A , Vishal Nagar, Marve Road, Malad (west), Mumbai- 400064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30.06.2015

PART I SE CODE :536751 (Rs. Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015	31.3.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Net Sales/ Income from operations	24.96	533.78	196.67	981.34
	Other Operating Income	-	-	21.00	-
	Total Income from Operation	24.96	533.78	217.67	981.34
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	488.95	128.17	708.96
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	11.21	61.91	239.27	414.26
	(d) Employee benefit Expenses	2.10	1.39	2.05	7.93
	(e) Depreciation & amortisation Expenses	-	-	-	-
	(f) Other Expenditure	2.82	1.75	2.93	8.46
	(g) Item exceeding 10% of the total expenses relating to continuing operations				
	Transaction Charges				
	Total Expenses	16.13	554.00	372.42	1,139.60
3	Profit/(Loss) from operations before other income, finance cost & exceptional items	8.83	(20.22)	(154.75)	(158.26)
4	Other income		0.07	-	0.07
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	8.83	(20.15)	(154.75)	(158.19)
6	Financial Cost	0.02	3.01	-	3.01
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	8.81	(23.16)	(154.75)	(161.20)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	8.81	(23.16)	(154.75)	(161.20)
10	Tax Expenses/Deferred Tax		(4.12)		(4.12)
	Tax for the Earlier Year				
11	Net Profit / (Loss) from ordinary activities after tax	8.81	(19.04)	(154.75)	(157.08)
12	Extra ordinary items (net of tax expenses)	-	-	-	-
13	Net profit / (Loss) for the period	8.81	(19.04)	(154.75)	(157.08)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest *				
16	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	8.81	(19.04)	(154.75)	(157.08)
17	Paid-up Equity Share Capital, FV Rs.10/-	2055.44	2,055.44	2055.44	2055.44
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	54.49
19(1)	Earning Per share(EPS) before extraordinary items (Not annualised)				
	(a) Basic	0.04	(0.09)	(0.75)	(0.76)
	(b) Diluted	0.04	(0.09)	(0.75)	(0.76)
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)				
	(a) Basic	0.04	(0.09)	(0.75)	(0.76)
	(b) Diluted	0.04	(0.09)	(0.75)	(0.76)

PART II

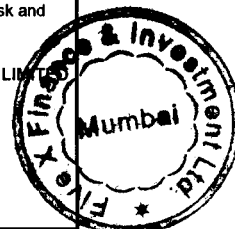
Sr. No	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	(a) No. of Shares	19497879	19497879	19497879	19497879
	(b) Percentage of Holding	94.86%	94.86%	94.86%	94.86%
2	Promoters and Promoter Group share holding				
	(a) Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shareholding (as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	-Number of shares	1056521	1056521	1056521	1056521
	-Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	-Percentage of shareholding (as a % of the total sharecapital of the company)	5.14%	5.14%	5.14%	5.14%

Note:-

- (1) The above financial results for the quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10th August, 2015 and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 30/06/2015. Opening - 0, Received -0, Resolved -0, Closing - 0.
- (4) This Result is available on our Website www.fivexfinance.com
- (5) The Company operate in Two Business Segment i.e. Textile Buisness and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.

For FIVE X FINANCE & INVESTMENT LIMITED

Tanu Agarwal
Tanu Agarwal
Director



Place:- Mumbai
Date :- 10.08.2015

FIVE X FINANCE & INVESTMENT LIMITED

**Unaudited Standalone Segment Wise Revenue, Results and Capital Employed
For the Quarter & Year Ended 30.06.2015**

PART I		BSE CODE :536751			(Rs. Lakhs)
Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Segment Revenue				
	(a) Income from Textile Business	-	497.61	-	497.61
	(b) Income From Finance Business	24.96	36.16	217.67	483.73
	(c) Other Operating Income	-	-	-	-
	Total Income from Operation	24.96	533.77	217.67	981.34
	Less: Inter Segment Revenue	-			
	Net sales/Income From Operations	24.96	533.77	217.67	981.34
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment	-	-	-	-
	(a) Segment- Textile Business	-	7.40	-	7.40
	(b) Segment- Finance Business	13.75	(24.49)	(149.78)	(149.28)
	Total	13.75	(17.09)	(149.78)	(141.88)
	Less: (i) Interest	-	-	-	3.00
	(ii) Other unallocable Expenditure net off	4.94	6.14	4.98	16.39
	(iii) Un-allocable income	-	0.07	-	0.07
	Net profit / (Loss) before taxes.	8.81	(23.30)	(154.76)	(161.20)
3	Capital Employed				
	(Segment Assts-Segment Liabilities)	-	-	-	-
	(a) Textile Business	6.68	6.68	-	6.68
	(b) Finance Business	2,112.07	2,103.27	2,112.26	2,103.27
	Total Capital Employed	2,118.75	2,109.95	2,112.26	2,109.95





*Pravin Chandak
&
Associates*

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Five X Finance & Investment Limited

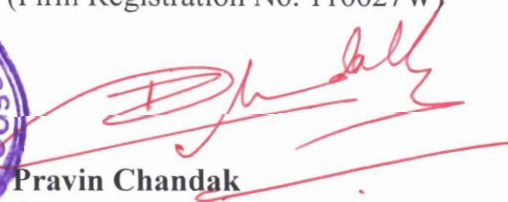
We have reviewed the accompanying statement of unaudited financial results of **Five X Finance & Investment Limited** for the quarter ended on 30th June, 2015 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 Interim Financial Reporting, specified under section 133 of the Companies act, 2013 read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)




Pravin Chandak
Partner
Membership No. 049391

Place: Mumbai
Date: August 10, 2015

403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com